

BUDGET SUMMARY
DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
FISCAL YEAR 2015 - 2016

*** THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE DISTRICT SCHOOL BOARD OF GADSDEN COUNTY ARE 4.3 PERCENT MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.**

PROPOSED MILLAGE LEVY			
REQUIRED LOCAL EFFORT (including Prior Period Adjustment Millage)	4.8130	BASIC DISCRETIONARY OPERATING or CAPITAL MILLAGE (not to exceed 2 years VOTED)	0.7480
BASIC DISCRETIONARY CAPITAL OUTLAY	1.5000	DEBT SERVICE (VOTED)	0.0000
		TOTAL MILLAGE	7.0610

	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL ALL FUNDS
Revenues					
Federal	771,765.00	11,015,973.37			11,787,738.37
State Sources	32,513,669.00	1,579,972.34	256,161.34	300,206.46	34,650,009.14
Local Sources	8,478,293.00	110,000.00		2,139,608.00	10,727,901.00
TOTAL REVENUES	41,763,727.00	12,705,945.71	256,161.34	2,439,814.46	57,165,648.51
Transfers In	1,441,930.00		573,090.28		2,015,020.28
Other Financing Sources					0.00
FUND BALANCES - (July 1, 2015)	1,203,478.40	854,416.66		876,910.35	2,934,805.41
TOTAL REVENUES AND BALANCES	44,409,135.40	13,560,362.37	829,251.62	3,316,724.81	62,115,474.20
Expenditures					
Instruction	24,756,063.06	4,555,125.07			29,311,188.13
Pupil Personnel Services	1,768,449.91	691,734.78			2,460,184.69
Instructional Media Services	554,325.02				554,325.02
Instructional & Curriculum Development Services	883,487.34	1,033,748.00			1,917,235.34
Instructional Staff Training	206,984.70	928,903.73			1,135,888.43
Instructional Related Technology	64,994.81	386,509.00			451,503.81
Board of Education	256,466.19				256,466.19
General Administration	475,897.48	193,593.10			669,490.58
School Administration	3,522,621.17	30,000.00			3,552,621.17
Facilities Acquisition Construction	86,356.54			839,707.50	926,064.04
Fiscal Services	566,222.43				566,222.43
Food Service	-	4,545,981.03			4,545,981.03
Central Services	315,971.83	205,250.00			521,221.83
Pupil Transportation Services	2,573,479.07	587,711.00			3,161,190.07
Operation of Plant	5,411,008.45	47,390.00			5,458,398.45
Maintenance of Plant	950,935.31				950,935.31
Administrative Technology Services	495,729.45				495,729.45
Community Services					0.00
Debt Services			829,251.62		829,251.62
TOTAL EXPENDITURES	42,888,992.76	13,205,945.71	829,251.62	839,707.50	57,763,897.59
Transfers Out				2,015,020.28	2,015,020.28
FUND BALANCES - (June 30, 2016)	1,520,142.64	354,416.66		462,006.81	2,336,566.11
TOTAL EXPENDITURES, TRANSFERS, & BALANCES	44,409,135.40	13,560,362.37	829,251.62	3,316,734.59	62,115,483.98

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGET ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.